

The AES Corporation
2015 U.S. Political Contribution and Expenditure Report

Groups that received AES corporate contributions.

NAME OF RECIPIENT	AMOUNT
Democratic Governors Association	\$25,000 (a)
Republican Governors Association	\$25,000 (a)

(a) - Contributions or expenditures that are nondeductible under Internal Revenue Code (IRC) section 162(e)(1)(B).

Trade associations that received dues payments related to lobbying

NAME OF RECIPIENT	PORTION OF DUES THAT WERE NON-DEDUCTIBLE
Energy Storage Association	\$3,250 (b)
US-India Business Council	\$3,500 (b)
Brazil-US Business Council	\$7,500 (b)
American Wind Energy Association	\$45,000 (b)
Business Roundtable	\$87,450 (b)
Edison Electric Institute	\$238,914 (b)

(b) - Contributions or expenditures that are nondeductible under Internal Revenue Code (IRC) section 162(e)(1)(A).

Reported amounts based on information provided by the trade associations to The AES Corporation.

The AES Corporation participates in the public policy process in the United States in a variety of ways including corporate government affairs programs designed to educate and influence elected officials on key public policy issues related to the company's business and membership in trade and other associations which help to advance our business objectives. These political engagement activities support AES' mission of improving lives by providing safe, reliable and sustainable energy solutions in every market we serve.

Any and all expenditures are made to advance the interests of the company and are made without regard for the private political preferences of company executives.

Political contributions must be approved by the AES Ethics and Compliance Department under the direction of the Chief Ethics and Compliance Officer or the General Counsel's Office under the direction of the General Counsel.

AES has chosen not to engage directly in independent expenditures to advocate for the election or defeat of federal candidates. Should the company make any direct independent expenditures in the future, the company would disclose such expenditures on the company's website

AES has chosen not to participate in 501(c)(4) organizations that engage in political activities. Should the company make any 501(c)(4) expenditures in the future, the company would disclose such expenditures on the company's website.